

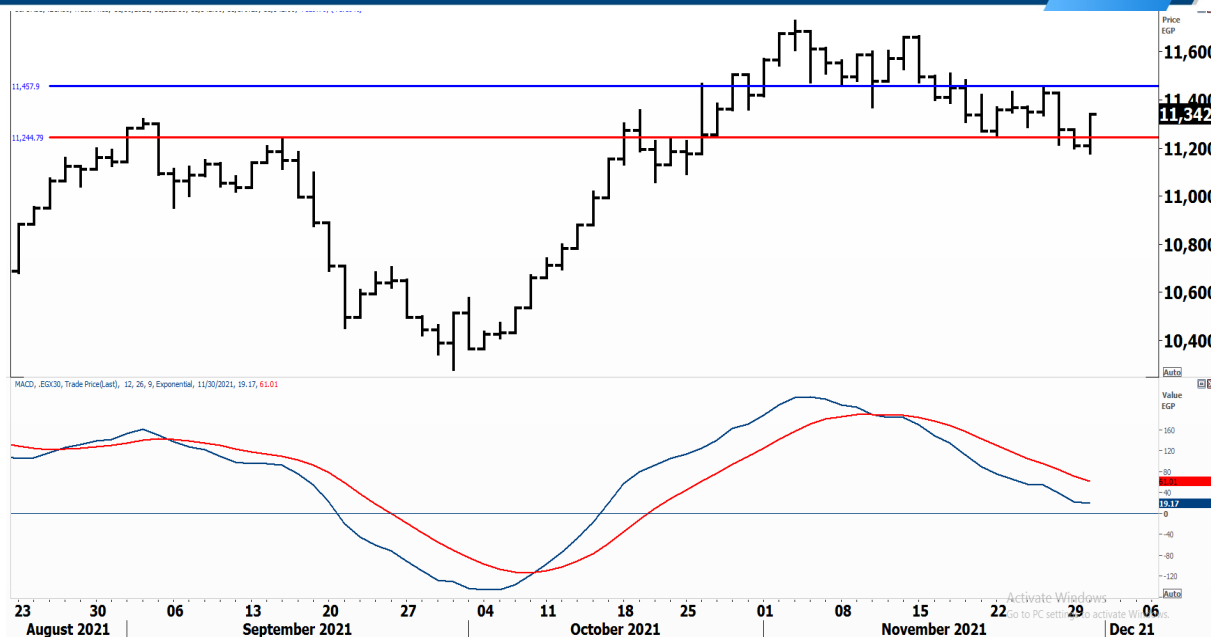


PIONEERSECURITIES

TECH TO THE POINT

1–Dec- 2021

This report must be read with the disclaimer
on the last page



Price EGP	11,600
Last	11,395.60
High Today	11,395.60
Low Today	11,179.29
Volume	M
First Support	11,000
Second Support	10,700
First Resistance	11,450
Second Resistance	11,700
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.23%
1 MONTH	-0.22%
1 QUARTER	2.26%
1 YEAR	4.13%
YTD	5.07%

Analysis

The EGX 30 entered once again inside its trading range; above 11,250 to maintain itself above support, after yesterday's break. As we mentioned before, our re-entry will be triggered at a break above 11,450. This breakout will lead the index near its peak that lies around 11,700.

The ability of the market to rise when selling pressure appears is a good sign and hints of a potential rise in blue chips. As we know, our final bullish confirmation is a breakout above 11,700.

Again, we reiterate our recommendation to buy outperforming stocks, or stocks that are witnessing improvement in their relative performance curves.

Egyptian Small Caps Index .EGX 70

Analysis

Still witnessing a slight rise that is expected to take it to 2,200 as a first target; then we will probably see the 2,300-2,350 area which is expected to serve as resistance.

It is important to note that small caps are highly volatile, especially during this period and can witness sudden moves in both sides; this is why we recommend investors to pay close attention and use nearby stops when they are dealing with small caps.



Resistance

ISPH 

The stock broke 3.5 to the upside, closing at 3.57. If this breakout is confirmed today our target will be set around 4.25. ISPH is improving and expected to reach higher targets.

Support

No stocks broke their support yesterday

Testing

Support

ABUK 

The 18.4-18.5 is a resistance range for the stock. If it rebounds from here, it will reach the 20.5-21 area as a first target. Those who want to step in are recommended to place their stop below 18.4

AMOC 

It looks like the 3.25-3.3 support is able to halt the stock's decline. AMOC began to stabilize here and might witness a rise that can take it to 3.8 as a first target. Next target lies at 4.4. Those who want to buy after confirmation can wait for the 3.8 breakout.

Resistance

EMFD 

The 2.7-2.8 area is an important resistance to watch. A break above this area will trigger a buy signal and our target will be set around 3.5. It is worth noting that a breakout above 2.8 will be considered a major signal.

CIEB 

Preparing itself to break above 30. A break above this level will trigger a buy signal with a target at 39-40.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

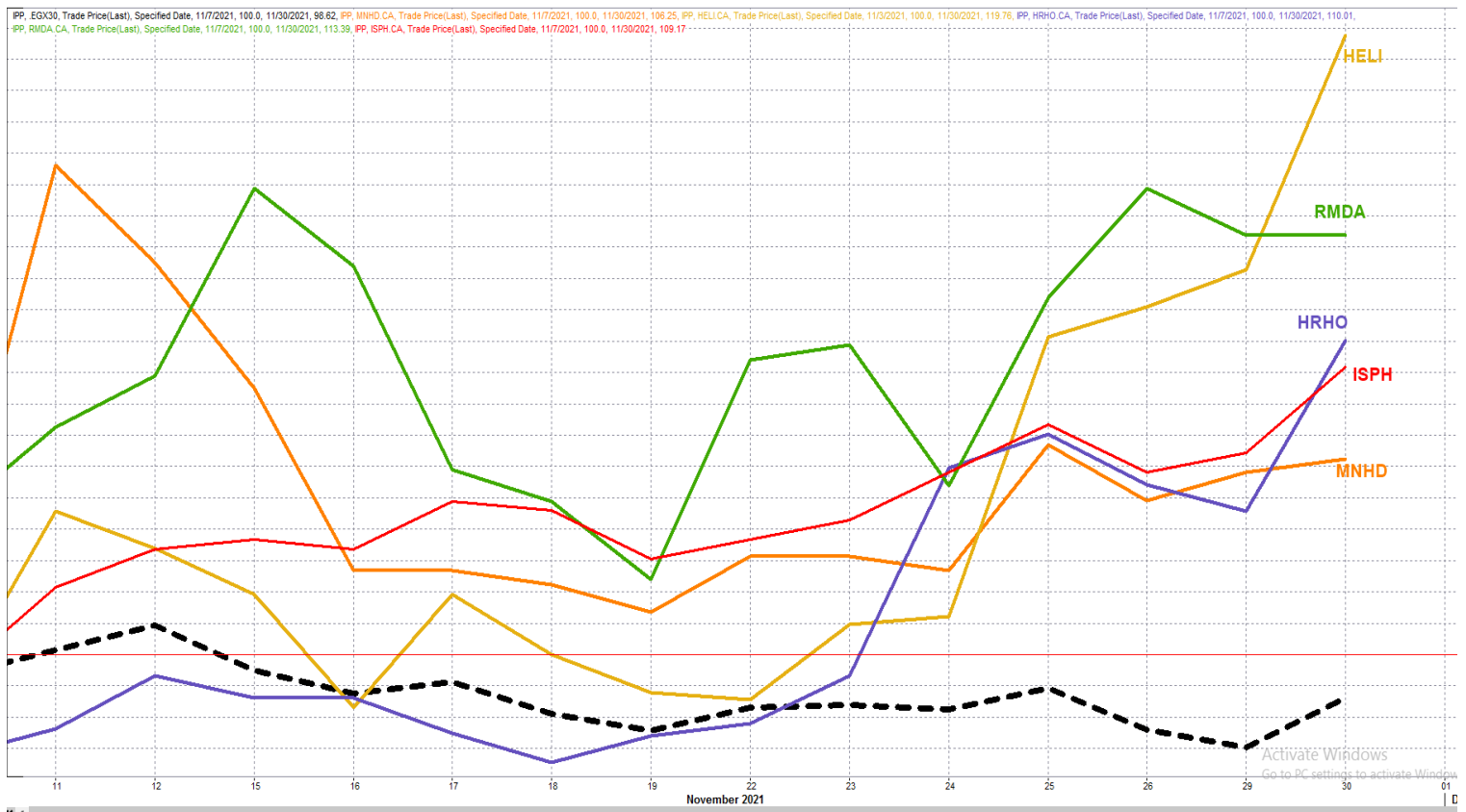
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	51.4	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.99	12	11.3	13.4	14.4	↔	Hold	14.4
EAST.CA	EASTERN CO/d	11.19	10.55	10	11.3	11.7	↔	Hold	10
EKHO.CA	EGYPT KUWAIT H/d	1.37	\$1.36	\$1.30	\$1.43	\$1.49	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.19	7.7	7.5	8.35	8.5	↔	Hold	7.5
ABUK.CA	ABU QIR FERTILIZERS /d	18.7	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	14.40	13.4	13	14.6	15	↑	Hold	13
SWDY.CA	ELSWEDY ELECTR/d	8.40	8	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.36	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.53	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	95.75	87	82.65	95*	105	↔	Hold	95*
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.00	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.57	3.25	3.1	3.55*	3.85	↔	Hold	3.55*
MNHD.CA	NASR CITY HOUS/d	2.38	2.15	2.05	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.78	6.33	5.9	7.2	7.7	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	28.99	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.790	1.76	1.69	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.48	3.33	3.15	3.8	4	↓	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.19	12	11.4	13.25	14.3	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.47	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.97	4.6	4.4	5	5.25	↔	Hold	4.4
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.09	5.6	5.2	6.15	6.45	↔	Hold	6.45
AUTO.CA	AUTO GHABBOUR /d	3.92	3.6	3.4	3.98	4.25	↓	Hold	3.98
SPMD.CA	SPEED MEDICAL	1.795	1.8*	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.16	1.11	1.03	1.17	1.22	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.77	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.45	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.270	2.1	2.05	2.35	2.55	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.404	1.25	1.15	1.46	1.57	↔	Hold	1.46

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.